

# Median First-Time Homebuyer Age at 34 Years in 2025, Little Changed from 2024

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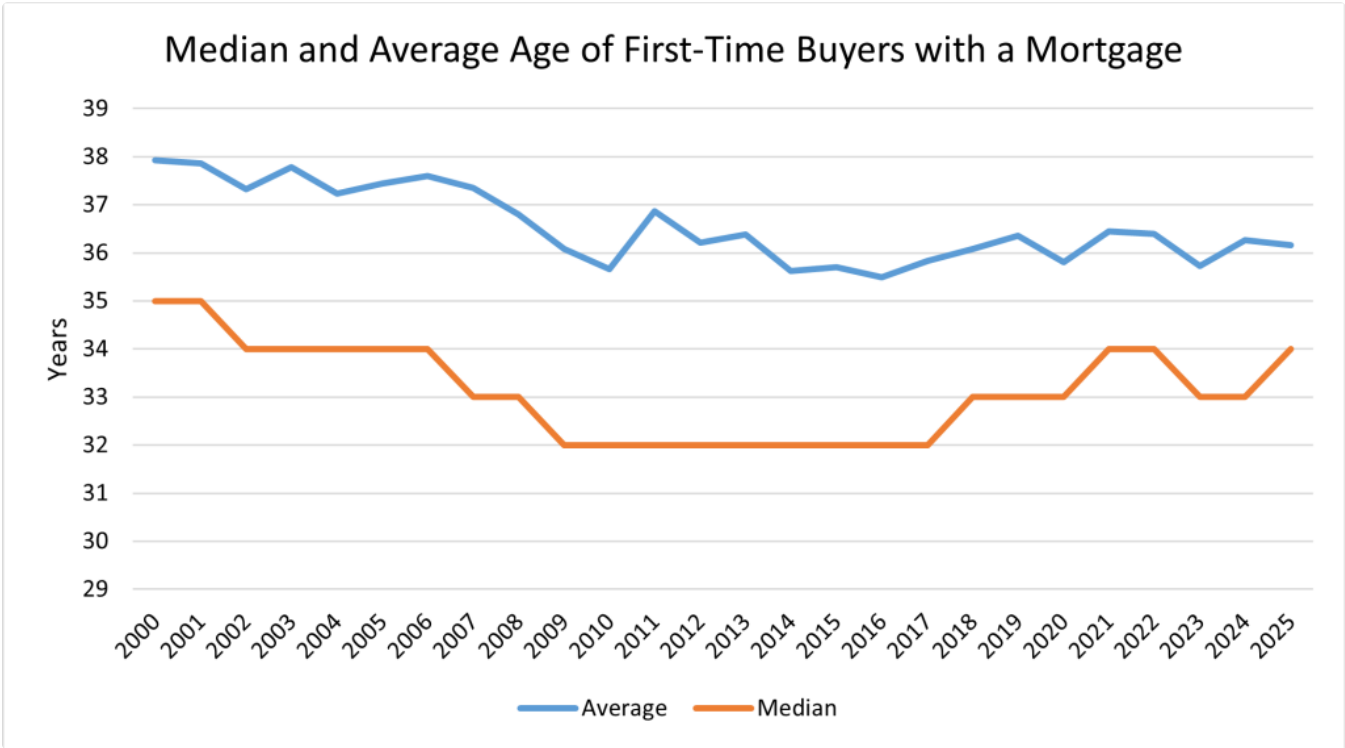
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*Note: Going forward, quarterly updates will be released of median and average first-time homebuyer age data.*

The median and average ages for first-time buyers obtaining mortgage loans in calendar year 2025 (34 and 36.2 years) was little changed from year 2024 (33 and 36.4 years), pre-pandemic year 2019 (33 and 36.4), and pre-Great Financial Crisis year 2007 (33 and 37.4). There has been a modest decline since 2000 when the median and average ages for first-time buyers stood at 35 and 37.9 years.

There are also minimal observed changes when comparing the median and average ages for first-time buyer borrowers for Quarter 4:25 (34 and 36.2) compared to Quarter 3:25 (34 and 36.0).

These results are from the New York Federal Reserve Bank Consumer Credit Panel (CCP), which is released quarterly with minimal lag. It is based on a 5 percent random sample of all credit reports, which provide both borrower age and home buying history. In compiling these data, the CCP measures whether a borrower has had a previous mortgage on a home. If not they are considered a first-time buyer. Since credit report data do not reflect cash transactions, first-time cash buyers are not included in this data set.



Source: New York Federal Reserve Bank Consumer Credit Panel and AEI Housing Center

# Notes

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